

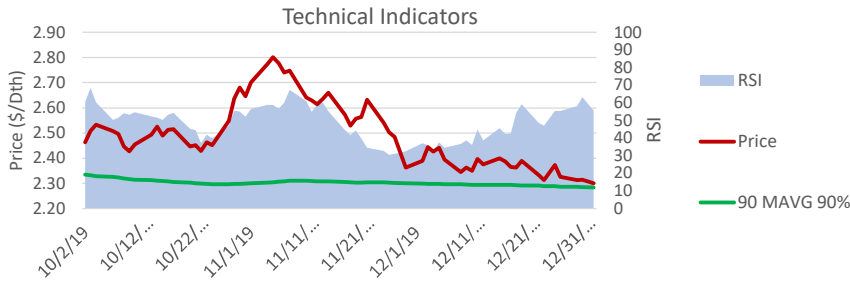
Natural Gas

Wholesale Point: NYMEX Henry Hub
Trade Date: 12/31/19

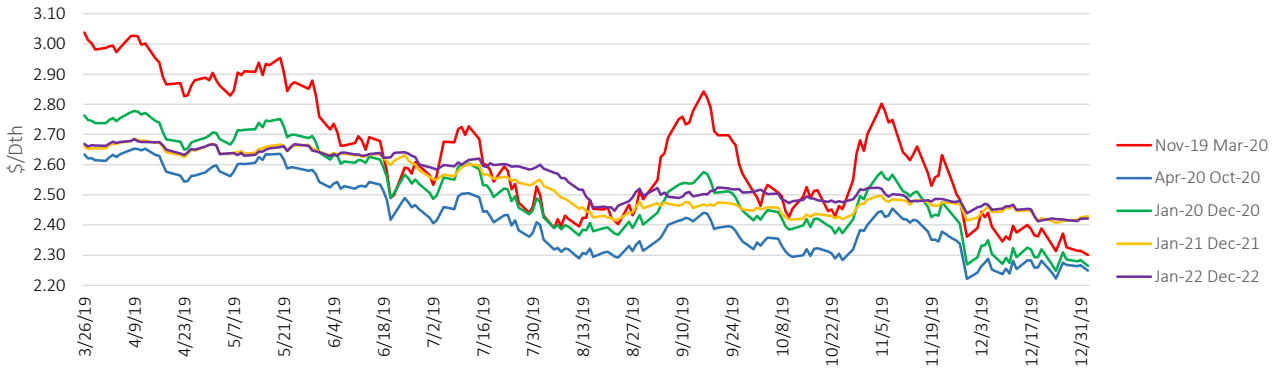
Technical Indicator Buy Sentiment Triggers

Current price below 90% of the 90 Moving Average (90 MAVG 90%)
Relative Strength Indicator (RSI) Below 40 when 90 MAVG 90% is also triggered
RSI below 30 when 90 MAVG 90% is not triggered

Start	End	Current Market Prices (\$/Dth)			Technical Indicators			Future Contract Term Pricing (\$/Dth)		
		Current	Last Week	Last Month	90 MAVG	RSI	Sentiment	Start Month	Term (Months)	Price (\$/Dth)
Nov-19	Mar-20	2.502	2.529	2.637	2.030	30.497	Wait	Dec-19	12	2.337
Apr-20	Oct-20	2.348	2.350	2.351	1.870	43.170	Wait	Dec-19	24	2.398
Jan-20	Dec-20	2.418	2.426	2.459	1.937	38.978	Wait	Dec-19	36	2.421
Jan-21	Dec-21	2.469	2.464	2.457	1.962	54.747	Wait	Jan-19	12	2.628
Jan-22	Dec-22	2.477	2.478	2.498	1.986	38.695	Wait	Jan-19	24	2.488
								Jan-19	36	2.480
								Jan-20	12	2.349
								Jan-20	24	2.405
								Jan-20	36	2.426
								Jan-21	12	2.462
								Jan-21	24	2.465
								Jan-21	36	2.478

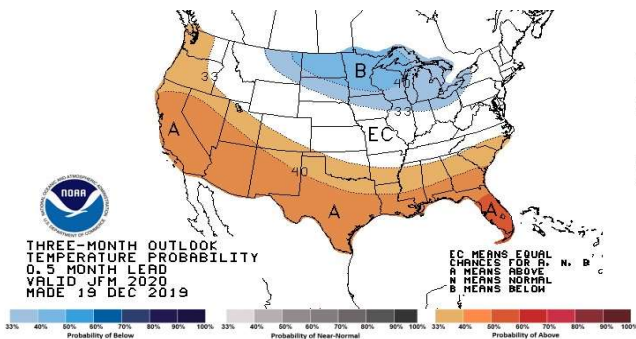


NYMEX Wholesale Natural Gas Price Strips

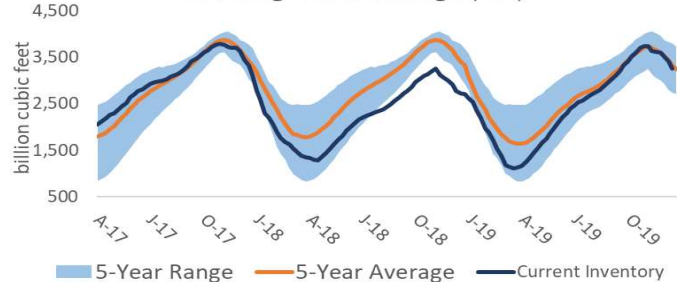


Trade Date

3-Month Temperature Projections



Working Gas in Storage (EIA)



Pricing in this report is indicative and does not reflect an offer to sell. Please contact PRX Energy for price quotes in your area.