

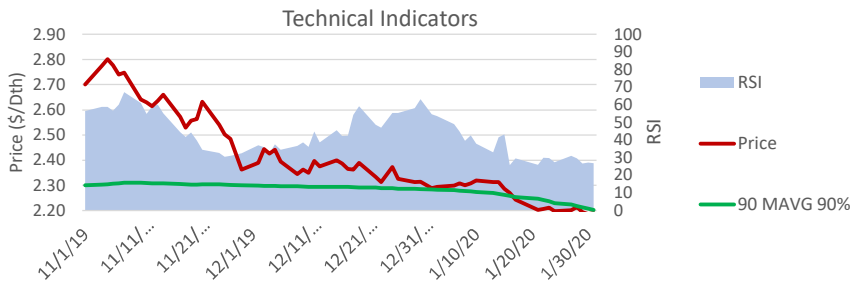
Natural Gas

Wholesale Point: NYMEX Henry Hub
Trade Date: 1/31/20

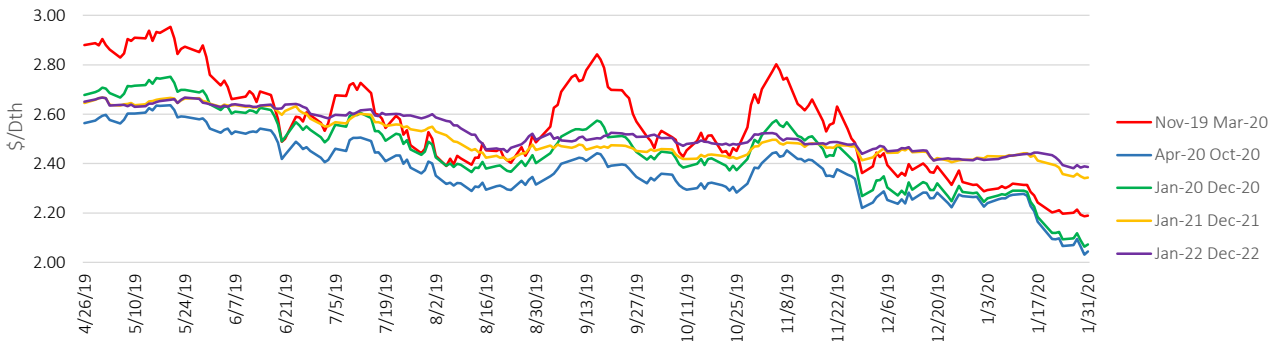
Technical Indicator Buy Sentiment Triggers

Current price below 90% of the 90 Moving Average (90 MAVG 90%)
Relative Strength Indicator (RSI) Below 40 when 90 MAVG 90% is also triggered
RSI below 30 when 90 MAVG 90% is not triggered

Start	End	Current Market Prices (\$/Dth)			Technical Indicators			Future Contract Term Pricing (\$/Dth)		
		Current	Last Week	Last Month	90 MAVG	RSI	Sentiment	Start Month	Term (Months)	Price (\$/Dth)
Nov-19	Mar-20	2.189	2.198	2.293	1.954	26.847	Buy	Dec-19	12	2.261
Apr-20	Oct-20	2.043	2.066	2.239	1.830	24.781	Buy	Dec-19	24	2.346
Jan-20	Dec-20	2.073	2.093	2.259	1.880	22.412	Buy	Dec-19	36	2.372
Jan-21	Dec-21	2.342	2.357	2.430	1.950	42.891	Wait	Jan-19	12	2.628
Jan-22	Dec-22	2.386	2.393	2.417	1.970	39.139	Wait	Jan-19	24	2.450
								Jan-19	36	2.443
								Jan-20	12	2.273
								Jan-20	24	2.350
								Jan-20	36	2.376
								Jan-21	12	2.428
								Jan-21	24	2.427
								Jan-21	36	2.440

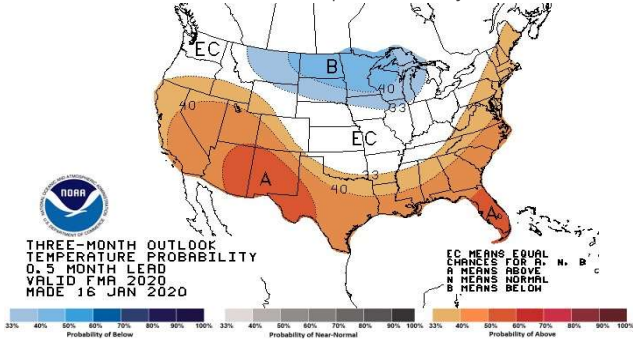


NYMEX Wholesale Natural Gas Price Strips

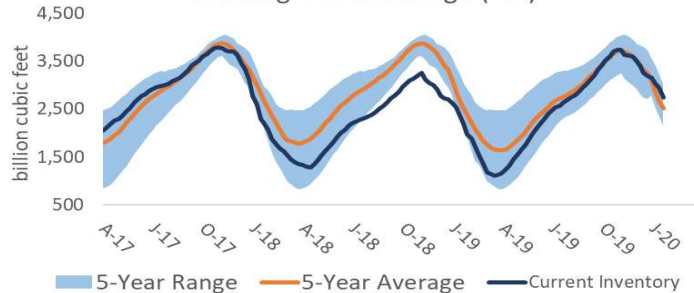


Trade Date

3-Month Temperature Projections



Working Gas in Storage (EIA)



Pricing in this report is indicative and does not reflect an offer to sell. Please contact PRX Energy for price quotes in your area.